

Environmental Law Seminar - Trading Programs (Air Programs) Class

Reading Assignment

1. Read pages 123-151
2. Read MIT Center for Energy and Environmental Policy Research Report on the SO₂ Allowance Trading System, available at:
http://web.mit.edu/ceepr/www/publications/reprints/Reprint_248_WC.pdf
3. Skim EPA's Clean Air Act in a Nutshell, available at:
http://www.epa.gov/air/caa/pdfs/CAA_Nutshell.pdf

Questions to Consider for Class

1. How does a capped pollution trading program work?
2. What are the benefits of pollution trading?
3. What are the criticisms that are raised toward pollution trading?
4. What are offsets and netting?
5. How does the sulfur dioxide trading program work?